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## News Release

FOR IMMEDIATE RELEASE

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### Team San Jose Ends Fiscal Year with Success

**SAN JOSE, CA.** --October 6, 2006— Team San Jose officially closed FY 2005-06 Convention Sales, reaching a total of 252,778 definite hotel room nights booked, an 18 percent increase from FY 2004-05. With 518 events hosted in the San Jose Convention & Cultural facilities, the eight-member Convention Sales team helped produce an economic impact to the City of \$124 million. Through proficient sales efforts, Team San Jose's generated gross revenues included a \$1.7 million increase from FY 2004-05 with a total of \$8 million. Growing business also led Team San Jose to disclose that this fiscal year had the lowest subsidy in the past six years of \$3.8 million.

In January, Team San Jose welcomed the new addition of South Hall to the Convention Center. South Hall successfully brought in 15 new events, and was associated with some of the highest attended events during FY 2005-06, including the Computer Game Developers Conference, San Jose International Auto Show, and the San Jose Grand Prix.

Additionally, the San Jose McEnery Convention Center was recognized by *Association Meetings* magazine as one of the top 10 convention venues in the United States, and 96 percent of clients said they would return and book an event in the Convention Center.

For the second year in a row, the Taylor Woodrow San Jose Grand Prix enhanced attendance to the City as well as boost the local economy. Team San Jose's hard work does not stop here; there was an overall 16 percent increase in City attendance for FY 2005-06 with a total of 1.3 million attendees.

"We are proud of Team San Jose's success in growing more quality jobs, driving the local economy, and remaining competitive in the market place," said Dan

Fenton, president and CEO of the San Jose Convention & Visitors Bureau and Team San Jose. "Through our public private model, and one stop shop for clients, Team San Jose, without a doubt, will continue to produce great results for the City for many years to come."

**About Team San Jose**

Team San Jose's mission is to ensure that San Jose's Convention Center and Cultural Facilities are effectively managed to reduce costs, improve the local economy, and add value for our customers, residents, workers, and businesses within the City of San Jose. Team San Jose's board includes local hoteliers, organized labor, the arts and the Convention & Visitors Bureau.

**About The San Jose Convention & Visitors Bureau (SJCVB)**

The San Jose Convention & Visitors Bureau (SJCVB) mission is to enhance the image and economic well-being of San Jose by marketing San Jose as a globally recognized destination. The SJCVB offers meeting planners, tour operators, and individual visitors a wide range of services to ensure a successful event and fun visit to San Jose. To receive a copy of the Bureau's Meeting Planning Guide or Official Visitors Guide, please contact the SJCVB at 1.800.SAN.JOSE (1.800.726.5673) or visit <http://www.sanjose.org>.